

City of Hudsonville

Debt Service Summary Report

Local Unit Code: 70-2050

Current Fiscal Year End Date: 6/30/2022

Governmental Activities										
Debt Name:	2012 Macatawa Bank Loan Installment Loan			2016 COLT Capital Imporvement Bond Bond			2021 3302 Prospect Installment Loan Installment Loan			
Type of Debt:										
Issuance Date:	11/22/2011			11/29/2016						
Issuance Amount:	\$300,000			\$4,675,000			\$1,350,000			
Repayment Source(s):	General Obligation			General Obligation			General Obligation			
Debt Service Requirements (Principal and Interest):	<u>Principal</u>	<u>Interest</u>	<u>Total</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>	<u>Total</u>
2021-2022	20,000	4,060	24,060	180,000	165,975	345,975	-	5,400	5,400	375,435
2022-2023	20,000	3,500	23,500	185,000	160,575	345,575	-	10,800	10,800	379,875
2023-2024	20,000	2,800	22,800	190,000	155,025	345,025	1,350,000	5,400	1,355,400	1,723,225
2024-2025	20,000	2,100	22,100	200,000	147,425	347,425	-	-	-	369,525
2025-2026	20,000	1,400	21,400	205,000	139,425	344,425	-	-	-	365,825
2026-2027	20,000	700	20,700	210,000	131,225	341,225	-	-	-	361,925
2027-2028	-	-	-	220,000	122,825	342,825	-	-	-	342,825
2028-2029	-	-	-	230,000	114,025	344,025	-	-	-	344,025
2029-2030	-	-	-	240,000	104,825	344,825	-	-	-	344,825
2030-2031	-	-	-	250,000	95,225	345,225	-	-	-	345,225
2031-2032	-	-	-	260,000	85,225	345,225	-	-	-	345,225
2032-2033	-	-	-	270,000	74,825	344,825	-	-	-	344,825
2033-2034	-	-	-	280,000	64,025	344,025	-	-	-	344,025
2034-2035	-	-	-	290,000	52,825	342,825	-	-	-	342,825
2035-2036	-	-	-	305,000	41,225	346,225	-	-	-	346,225
2036-2037	-	-	-	315,000	29,025	344,025	-	-	-	344,025
2037-2038	-	-	-	330,000	14,850	344,850	-	-	-	344,850
Total	\$ 120,000	\$ 14,560	\$ 134,560	\$ 4,160,000	\$ 1,698,550	\$ 5,858,550	\$ 1,350,000	\$ 21,600	\$ 1,371,600	7,364,710